



**KAREGNONDI WATER AUTHORITY
Public Board Meeting
Genesee County Water Treatment Plant
4414 Stanley Road
Columbiaville, MI 48421
(810) 732-7870**

**MINUTES OF MEETING
December 18, 2017, at 2 p.m.**

Meeting Convened 2:37 p.m.
The Pledge of Allegiance was recited.
Invocation was given by Eric Mays.

- ❖ For quorum purposes, Kevin Sylvester was appointed to the Board in the place of Marsha Binelli, and was officially sworn in.

Roll Call –

Board Members Present: Ted Henry; Larry Green; Dale Kerbyson; Eric Mays; Joseph Suma; Kevin Sylvester; Martin Cousineau; Greg Alexander

Board Members Absent: Jamie Curtis; Micki Hoffman (E); Sheldon Neeley; Laura Sullivan; Thomas Svrcek; Karen Weaver; Paula Zelenko (E)

Also Present:

Jeff Wright, CEO
Kevin Kilby, Corporation Counsel
Steven Franks, Bond Counsel
Hughey Newsome, City of Flint CFO

Minutes:

- ❖ Motion for Approval of August 30, 2017 Minutes by *Eric Mays*; Supported by *Ted Henry*; Voice Vote – Motion Passed Unanimously

Public Comment:

- ❖ Mark Monson – Asked for clarification of the total bond amount for the KWA Project. A discussion ensued, and it was relayed that the total amount of the KWA project cost will be no more than \$300 million (answering Martin Cousineau’s question).

New Business:

- **Resolution No. 2017-13 Resolution Authorizing the Issuance of Water Supply System Bonds (Karegnondi Water Pipeline) Series 2018**
 - ❖ Motion to Approve Resolution 2017-13 by *Ted Henry*; Supported by *Martin Cousineau* with a question; Discussion ensued – Motion Passed Unanimously

Board Comment:

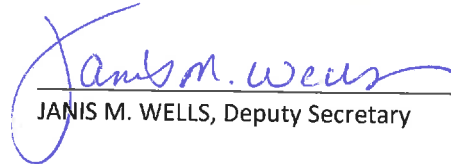
Each Board member was invited to give comment.

Meeting Adjourned 3:13 p.m.

STATE OF MICHIGAN)
) ss:
COUNTY OF GENESEE)

I, Janis M. Wells, Deputy Secretary of the Karegnondi Water Authority Board, do hereby certify the foregoing is a true and complete copy of the Minutes of Meeting of December 18, 2017, adopted by the Karegnondi Water Authority Board, acting in the County of Lapeer, at a meeting held on the 27th day of June, 2018, and that public notice of said meeting was given pursuant to Act 267 of the Michigan Public Acts of 1976, as amended, including in the case of a special or rescheduled meeting, notice by publication or posting at least eighteen (18) hours prior to the time set for the meeting.

IN WITNESS WHEREOF, I have affixed my official signature on this 27th day of June, 2018.



JANIS M. WELLS, Deputy Secretary