



# KWA Balance Sheet - Operations Fund

Through 07/31/16

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	<b>Proprietary Funds</b>				
Fund Type	<b>Enterprise Funds</b>				
Fund	<b>1000 - Operations</b>				
	<b>ASSETS</b>				
<b>001</b>	<b>Cash - Operations:</b>				
001.01	Cash - Operations: F.M. Checking Account	306,094.10	499,874.39	(193,780.29)	(38.77)
001.02	Cash - Operations: F.M. Investment Acct.	6,505,865.06	4,896,711.38	1,609,153.68	32.86
	<b>001 - Cash - Operations: Totals</b>	<b>\$6,811,959.16</b>	<b>\$5,396,585.77</b>	<b>\$1,415,373.39</b>	<b>26.23%</b>
040	Accounts Receivable	48,450.00	.00	48,450.00	+++
	<b>ASSETS TOTALS</b>	<b>\$6,860,409.16</b>	<b>\$5,396,585.77</b>	<b>\$1,463,823.39</b>	<b>27.12%</b>
	<b>LIABILITIES AND FUND EQUITY</b>				
	<b>LIABILITIES</b>				
202	Accounts Payable	7,186.06	10,030.99	(2,844.93)	(28.36)
	<b>LIABILITIES TOTALS</b>	<b>\$7,186.06</b>	<b>\$10,030.99</b>	<b>(\$2,844.93)</b>	<b>(28.36%)</b>
	<b>FUND EQUITY</b>				
395	Unrestricted Net Assets	3,584,726.73	3,584,726.73	.00	.00
	<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<b>\$3,584,726.73</b>	<b>\$3,584,726.73</b>	<b>\$0.00</b>	<b>0.00%</b>
	Prior Year Fund Equity Adjustment	(1,801,828.05)			
	Fund Revenues	(1,624,153.68)			
	Fund Expenses	157,485.36			
	<b>FUND EQUITY TOTALS</b>	<b>\$6,853,223.10</b>	<b>\$3,584,726.73</b>	<b>\$3,268,496.37</b>	<b>91.18%</b>
	<b>LIABILITIES AND FUND EQUITY TOTALS</b>	<b>\$6,860,409.16</b>	<b>\$3,594,757.72</b>	<b>\$3,265,651.44</b>	<b>90.84%</b>
	Fund <b>1000 - Operations</b> Totals	\$0.00	\$1,801,828.05	(\$1,801,828.05)	(100.00%)
	Fund Type <b>Enterprise Funds</b> Totals	\$0.00	\$1,801,828.05	(\$1,801,828.05)	(100.00%)
	Fund Category <b>Proprietary Funds</b> Totals	\$0.00	\$1,801,828.05	(\$1,801,828.05)	(100.00%)
	<b>Grand Totals</b>	<b>\$0.00</b>	<b>\$1,801,828.05</b>	<b>(\$1,801,828.05)</b>	<b>(100.00%)</b>



# Operations Fund A/P Invoice Report

Payment Date Range 07/01/16 - 07/31/16  
 Report By Vendor - Invoice  
 Summary Listing

Invoice Number	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Net Amount
Vendor <b>10010 - Genesee County Drain Commissioner - WWS</b> 2016-00000007	Service Agreement with GCDC Water & Waste, 2016-06	Paid by Check #10099		07/06/2016	08/05/2016	06/30/2016		07/20/2016	3,000.00
	Vendor <b>10010 - Genesee County Drain Commissioner - WWS</b> Totals					Invoices	1		<u>\$3,000.00</u>
Vendor <b>10022 - McGraw Morris P.C.</b> 3619	Legal, 2016-06	Paid by Check #10100		07/08/2016	08/08/2016	06/30/2016		07/20/2016	21,616.13
	Vendor <b>10022 - McGraw Morris P.C.</b> Totals					Invoices	1		<u>\$21,616.13</u>
	Grand Totals					Invoices	2		<u><u>\$24,616.13</u></u>



# KWA 2016 Operations Budget

Through 07/31/16  
 Prior Fiscal Year Activity Included  
 Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% used/ Rec'd	Prior Year Total
<b>Fund 1000 - Operations</b>									
<b>REVENUE</b>									
Annual Fee	1,938,000.00	.00	1,938,000.00	161,500.00	.00	1,615,000.00	323,000.00	83	1,938,000.00
Interest	5,000.00	.00	5,000.00	1,023.75	.00	9,153.68	(4,153.68)	183	4,813.56
Other Revenues	.00	.00	.00	.00	.00	.00	.00	+++	.00
<b>REVENUE TOTALS</b>	<b>\$1,943,000.00</b>	<b>\$0.00</b>	<b>\$1,943,000.00</b>	<b>\$162,523.75</b>	<b>\$0.00</b>	<b>\$1,624,153.68</b>	<b>\$318,846.32</b>	<b>84%</b>	<b>\$1,942,813.56</b>
<b>EXPENSE</b>									
Professional Services	128,000.00	.00	128,000.00	4,186.06	.00	123,725.96	4,274.04	97	100,192.36
Insurances	40,000.00	.00	40,000.00	.00	.00	3,486.00	36,514.00	9	3,453.00
Administration	36,200.00	.00	36,200.00	3,000.00	6,000.00	30,000.00	200.00	99	36,000.00
Permits, Print / Publications	5,000.00	.00	5,000.00	.00	.00	273.40	4,726.60	5	379.22
Supplies	3,000.00	.00	3,000.00	.00	.00	.00	3,000.00	0	960.93
Utilities	10,000.00	.00	10,000.00	.00	.00	.00	10,000.00	0	.00
Travel Reimbursement	3,000.00	.00	3,000.00	.00	.00	.00	3,000.00	0	.00
<b>EXPENSE TOTALS</b>	<b>\$225,200.00</b>	<b>\$0.00</b>	<b>\$225,200.00</b>	<b>\$7,186.06</b>	<b>\$6,000.00</b>	<b>\$157,485.36</b>	<b>\$61,714.64</b>	<b>73%</b>	<b>\$140,985.51</b>
<b>Fund 1000 - Operations Totals</b>									
<b>REVENUE TOTALS</b>	<b>1,943,000.00</b>	<b>.00</b>	<b>1,943,000.00</b>	<b>162,523.75</b>	<b>.00</b>	<b>1,624,153.68</b>	<b>318,846.32</b>	<b>84</b>	<b>1,942,813.56</b>
<b>EXPENSE TOTALS</b>	<b>225,200.00</b>	<b>.00</b>	<b>225,200.00</b>	<b>7,186.06</b>	<b>6,000.00</b>	<b>157,485.36</b>	<b>61,714.64</b>	<b>73</b>	<b>140,985.51</b>
<b>Fund 1000 - Operations Totals</b>	<b>\$1,717,800.00</b>	<b>\$0.00</b>	<b>\$1,717,800.00</b>	<b>\$155,337.69</b>	<b>(\$6,000.00)</b>	<b>\$1,466,668.32</b>	<b>\$257,131.68</b>		<b>\$1,801,828.05</b>
<b>Grand Totals</b>									
<b>REVENUE TOTALS</b>	<b>1,943,000.00</b>	<b>.00</b>	<b>1,943,000.00</b>	<b>162,523.75</b>	<b>.00</b>	<b>1,624,153.68</b>	<b>318,846.32</b>	<b>84</b>	<b>1,942,813.56</b>
<b>EXPENSE TOTALS</b>	<b>225,200.00</b>	<b>.00</b>	<b>225,200.00</b>	<b>7,186.06</b>	<b>6,000.00</b>	<b>157,485.36</b>	<b>61,714.64</b>	<b>73</b>	<b>140,985.51</b>
<b>Grand Totals</b>	<b>\$1,717,800.00</b>	<b>\$0.00</b>	<b>\$1,717,800.00</b>	<b>\$155,337.69</b>	<b>(\$6,000.00)</b>	<b>\$1,466,668.32</b>	<b>\$257,131.68</b>		<b>\$1,801,828.05</b>



# KWA Balance Sheet - Construction Fund

Through 07/31/16

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
<b>Fund Category Proprietary Funds</b>					
<b>Fund Type Enterprise Funds</b>					
<b>Fund 2400 - LHI</b>					
<b>ASSETS</b>					
<b>002</b>	<b>Cash - Construction:</b>				
002.01	Cash - Construction: F.M. Checking Account	419,104.23	900,000.00	(480,895.77)	(53.43)
002.02	Cash - Construction: F.M. Investment Acct.	37,626,885.39	4,362,073.67	33,264,811.72	762.59
002.03	Cash - Construction: T.B. Investment Agreement	.00	70,101,993.64	(70,101,993.64)	(100.00)
	<b>002 - Cash - Construction: Totals</b>	<b>\$38,045,989.62</b>	<b>\$75,364,067.31</b>	<b>(\$37,318,077.69)</b>	<b>(49.52%)</b>
<b>010</b>	<b>Cash - Restricted:</b>				
010.01	Cash - Restricted: Debt Reserve	16,118,325.27	15,735,329.77	382,995.50	2.43
010.02	Cash - Restricted: Debt Retirement	5,563,743.75	16,691,231.25	(11,127,487.50)	(66.67)
010.03	Cash - Restricted: Debt Res/Ret. Money Market	11,848,503.94	.00	11,848,503.94	+++
	<b>010 - Cash - Restricted: Totals</b>	<b>\$33,530,572.96</b>	<b>\$32,426,561.02</b>	<b>\$1,104,011.94</b>	<b>3.40%</b>
<b>020</b>	<b>Cash on Deposit:</b>				
020.01	Cash on Deposit: Lapeer County	100,000.00	100,000.00	.00	.00
020.02	Cash on Deposit: Sanilac County	500,000.00	500,000.00	.00	.00
020.03	Cash on Deposit: St. Clair County	200,000.00	200,000.00	.00	.00
020.04	Cash on Deposit: 40th Circuit Court - Lapeer Coun	100,000.00	.00	100,000.00	+++
	<b>020 - Cash on Deposit: Totals</b>	<b>\$900,000.00</b>	<b>\$800,000.00</b>	<b>\$100,000.00</b>	<b>12.50%</b>
040	Accounts Receivable	33,533.74	33,533.74	.00	.00
<b>045</b>	<b>Lease Proceeds Receivable</b>				
045.01	Lease Proceeds Receivable GCDC-WWS, Series 2013	53,499.42	53,499.42	.00	.00
	<b>045 - Lease Proceeds Receivable Totals</b>	<b>\$53,499.42</b>	<b>\$53,499.42</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>061</b>	<b>Interest Receivable</b>				
061.01	Interest Receivable Debt Reserve/Retirement	66,412.22	80,521.27	(14,109.05)	(17.52)
061.03	Interest Receivable Construction Funds Investment	.00	39,486.95	(39,486.95)	(100.00)
	<b>061 - Interest Receivable Totals</b>	<b>\$66,412.22</b>	<b>\$120,008.22</b>	<b>(\$53,596.00)</b>	<b>(44.66%)</b>
158	Construction in Progress	181,514,478.80	181,514,478.80	.00	.00
	<b>ASSETS TOTALS</b>	<b>\$254,144,486.76</b>	<b>\$290,312,148.51</b>	<b>(\$36,167,661.75)</b>	<b>(12.46%)</b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>LIABILITIES</b>					
202	Accounts Payable	3,073,884.36	17,318,344.11	(14,244,459.75)	(82.25)
<b>251</b>	<b>Interest Payable</b>				
251.01	Interest Payable Series 2014A	4,636,453.15	4,636,453.15	.00	.00
	<b>251 - Interest Payable Totals</b>	<b>\$4,636,453.15</b>	<b>\$4,636,453.15</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>253</b>	<b>Lease Interest Payable</b>				
253.01	Lease Interest Payable GCDC-WWS, Series 2013	3,428,607.04	3,428,607.04	.00	.00
	<b>253 - Lease Interest Payable Totals</b>	<b>\$3,428,607.04</b>	<b>\$3,428,607.04</b>	<b>\$0.00</b>	<b>0.00%</b>



# KWA Balance Sheet - Construction Fund

Through 07/31/16

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	<b>Proprietary Funds</b>				
Fund Type	<b>Enterprise Funds</b>				
Fund	<b>2400 - LHI</b>				
	<b>LIABILITIES AND FUND EQUITY</b>				
	<b>LIABILITIES</b>				
<b>289</b>	<b>Premium/Discount on Bonds</b>				
289.01	Premium/Discount on Bonds Series 2014A	11,027,841.11	11,027,841.11	.00	.00
	<b>289 - Premium/Discount on Bonds Totals</b>	<b>\$11,027,841.11</b>	<b>\$11,027,841.11</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>300</b>	<b>Bonds Payable - Long-term</b>				
300.01	Bonds Payable - Long-term Series 2014A	220,500,000.00	220,500,000.00	.00	.00
300.02	Bonds Payable - Long-term Series 2016	74,370,000.00	.00	74,370,000.00	+++
	<b>300 - Bonds Payable - Long-term Totals</b>	<b>\$294,870,000.00</b>	<b>\$220,500,000.00</b>	<b>\$74,370,000.00</b>	<b>33.73%</b>
<b>301</b>	<b>Lease Payable - Long Term</b>				
301.01	Lease Payable - Long Term GCDC-WWS, Series 2013	35,000,000.00	35,000,000.00	.00	.00
	<b>301 - Lease Payable - Long Term Totals</b>	<b>\$35,000,000.00</b>	<b>\$35,000,000.00</b>	<b>\$0.00</b>	<b>0.00%</b>
	<b>LIABILITIES TOTALS</b>	<b>\$352,036,785.66</b>	<b>\$291,911,245.41</b>	<b>\$60,125,540.25</b>	<b>20.60%</b>
	<b>FUND EQUITY</b>				
395	Unrestricted Net Assets	(1,717,768.90)	(1,717,768.90)	.00	.00
	<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<b>(\$1,717,768.90)</b>	<b>(\$1,717,768.90)</b>	<b>\$0.00</b>	<b>0.00%</b>
	Prior Year Fund Equity Adjustment	(118,672.00)			
	Fund Revenues	(453,622.99)			
	Fund Expenses	96,746,824.99			
	<b>FUND EQUITY TOTALS</b>	<b>(\$97,892,298.90)</b>	<b>(\$1,717,768.90)</b>	<b>(\$96,174,530.00)</b>	<b>(5,598.80%)</b>
	<b>LIABILITIES AND FUND EQUITY TOTALS</b>	<b>\$254,144,486.76</b>	<b>\$290,193,476.51</b>	<b>(\$36,048,989.75)</b>	<b>(12.42%)</b>
	Fund <b>2400 - LHI Totals</b>	<b>\$0.00</b>	<b>\$118,672.00</b>	<b>(\$118,672.00)</b>	<b>(100.00%)</b>
	Fund Type <b>Enterprise Funds Totals</b>	<b>\$0.00</b>	<b>\$118,672.00</b>	<b>(\$118,672.00)</b>	<b>(100.00%)</b>
	Fund Category <b>Proprietary Funds Totals</b>	<b>\$0.00</b>	<b>\$118,672.00</b>	<b>(\$118,672.00)</b>	<b>(100.00%)</b>
	Grand Totals	<b>\$0.00</b>	<b>\$118,672.00</b>	<b>(\$118,672.00)</b>	<b>(100.00%)</b>



# Construction Fund A/P Invoice Report

Payment Date Range 07/01/16 - 07/31/16  
 Report By Vendor - Invoice  
 Summary Listing

Invoice Number	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Net Amount
<b>Vendor 10006 - DTE Energy Co.</b>									
7255474	4001 Fisher Rd Account # 0002-9087-4, 2016-06	Paid by Check #20350		06/24/2016	07/27/2016	06/24/2016		07/20/2016	28,959.15
7264046	8763 Martin Rd Account # 0002-8734-2, 2016-06	Paid by Check #20350		06/27/2016	08/02/2016	06/27/2016		07/20/2016	14,586.81
Vendor <b>10006 - DTE Energy Co.</b> Totals							Invoices	2	\$43,545.96
<b>Vendor 10044 - E &amp; L Construction</b>									
PA #13	S.4004 IPS, 2016 - 06	Paid by Check #20351		07/15/2016	08/15/2016	06/30/2016		07/20/2016	645,620.73
Vendor <b>10044 - E &amp; L Construction</b> Totals							Invoices	1	\$645,620.73
<b>Vendor 10041 - Flowserve US Inc.</b>									
7213752	S.4001a LHPS & S.4004a IPS: Pump Equipment	Paid by Check #20352		06/07/2016	07/07/2016	06/07/2016		07/20/2016	216,795.60
Vendor <b>10041 - Flowserve US Inc.</b> Totals							Invoices	1	\$216,795.60
<b>Vendor 10018 - L. D'Agostini &amp; Sons, Inc.</b>									
PA #15 - S.4002	S.4002 LHPS to Bricker Rd, 2016-06	Paid by Check #20353		07/08/2016	08/08/2016	06/30/2016		07/20/2016	796,029.46
PA #15 - S.4005	S.4005 IPS to Jefferson Rd, 2016-05	Paid by Check #20353		07/08/2016	08/08/2016	05/31/2016		07/20/2016	992,988.77
Vendor <b>10018 - L. D'Agostini &amp; Sons, Inc.</b> Totals							Invoices	2	\$1,789,018.23
<b>Vendor 10022 - McGraw Morris P.C.</b>									
3620	Lapeer County Road Commssiom Show Cause	Paid by Check #20354		07/08/2016	08/08/2016	06/30/2016		07/20/2016	4,496.00
Vendor <b>10022 - McGraw Morris P.C.</b> Totals							Invoices	1	\$4,496.00
<b>Vendor 10023 - Miller, Canfield, Paddock and Stone, PLC</b>									
1323552	Series 2016 Bond Legal Counsel	Paid by Check #20355		07/05/2016	08/05/2016	07/05/2016		07/20/2016	130,147.50
Vendor <b>10023 - Miller, Canfield, Paddock and Stone, PLC</b> Totals							Invoices	1	\$130,147.50
<b>Vendor 10058 - Potter Consulting</b>									
07011612	Consulting Services - S.4002, S.4003, S.4005, & S.4006, 2016-06	Paid by Check #20356		07/01/2016	08/01/2016	06/30/2016		07/20/2016	8,620.74
Vendor <b>10058 - Potter Consulting</b> Totals							Invoices	1	\$8,620.74
<b>Vendor 10075 - Public Financial Management, Inc.</b>									
18037	Series 2016 Bond Financial Advisor	Paid by Check #20357		06/21/2016	07/21/2016	06/21/2016		07/20/2016	91,233.00
Vendor <b>10075 - Public Financial Management, Inc.</b> Totals							Invoices	1	\$91,233.00



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 Report By Vendor - Invoice  
 Summary Listing

Invoice Number	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Net Amount
<b>Vendor 10055 - Ric-Man Construction, Inc.</b>									
PA #15	S.4003 Bricker Rd to IPS, 2016-06	Paid by Check #20358		07/07/2016	08/07/2016	06/30/2016		07/20/2016	1,212,098.56
		Vendor <b>10055 - Ric-Man Construction, Inc.</b> Totals					Invoices	1	<u>\$1,212,098.56</u>
<b>Vendor 10057 - Verizon Wireless</b>									
9768220296	Monthly Services - Acct #542072785-00001, 2016-07	Paid by Check #20359		07/06/2016	08/01/2016	07/06/2016		07/20/2016	164.36
		Vendor <b>10057 - Verizon Wireless</b> Totals					Invoices	1	<u>\$164.36</u>
<b>Vendor 10062 - Worth Township D.P.W.</b>									
06-16	4001 Fisher Rd - Lake Huron Pump Station, 2016-06	Paid by Check #20360		06/28/2016	07/19/2016	06/28/2016		07/20/2016	208.50
		Vendor <b>10062 - Worth Township D.P.W.</b> Totals					Invoices	1	<u>\$208.50</u>
<b>Vendor 10036 - Zito Construction Company</b>									
PA #17 - S.4006	S.4006 Jefferson Rd to WTP 2016-05	Paid by Check #20361		06/09/2016	07/09/2016	05/31/2016		07/20/2016	1,848,953.52
PA #18 - S.4006	S.4006 Jefferson Rd to WTP 2016-06	Paid by Check #20361		07/08/2016	08/08/2016	06/30/2016		07/20/2016	395,858.41
		Vendor <b>10036 - Zito Construction Company</b> Totals					Invoices	2	<u>\$2,244,811.93</u>
		Grand Totals					Invoices	15	<u><u>\$6,386,761.11</u></u>