



# KWA Balance Sheet - Operations Fund

Through 12/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category <b>Proprietary Funds</b>					
Fund Type <b>Enterprise Funds</b>					
Fund <b>1000 - Operations</b>					
<b>ASSETS</b>					
<b>001</b>	<b>Cash - Operations:</b>				
001.01	Cash - Operations: F.M. Checking Account	726,206.14	555,154.34	171,051.80	30.81
001.02	Cash - Operations: F.M. Investment Acct.	5,325,167.11	5,322,512.93	2,654.18	.05
	<b>001 - Cash - Operations: Totals</b>	<b>\$6,051,373.25</b>	<b>\$5,877,667.27</b>	<b>\$173,705.98</b>	<b>2.96%</b>
040	Accounts Receivable	234,866.04	238,708.02	(3,841.98)	(1.61)
	<b>ASSETS TOTALS</b>	<b>\$6,286,239.29</b>	<b>\$6,116,375.29</b>	<b>\$169,864.00</b>	<b>2.78%</b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>LIABILITIES</b>					
202	Accounts Payable	89,447.40	119,751.19	(30,303.79)	(25.31)
	<b>LIABILITIES TOTALS</b>	<b>\$89,447.40</b>	<b>\$119,751.19</b>	<b>(\$30,303.79)</b>	<b>(25.31%)</b>
<b>FUND EQUITY</b>					
395	Unrestricted Net Assets	7,141,325.62	7,141,325.62	.00	.00
	<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<b>\$7,141,325.62</b>	<b>\$7,141,325.62</b>	<b>\$0.00</b>	<b>0.00%</b>
	Prior Year Fund Equity Adjustment	1,144,701.52			
	Fund Revenues	(551,792.48)			
	Fund Expenses	351,624.69			
	<b>FUND EQUITY TOTALS</b>	<b>\$6,196,791.89</b>	<b>\$7,141,325.62</b>	<b>(\$944,533.73)</b>	<b>(13.23%)</b>
	<b>LIABILITIES AND FUND EQUITY TOTALS</b>	<b>\$6,286,239.29</b>	<b>\$7,261,076.81</b>	<b>(\$974,837.52)</b>	<b>(13.43%)</b>
	Fund <b>1000 - Operations</b> Totals	\$0.00	(\$1,144,701.52)	\$1,144,701.52	100.00%
	Fund Type <b>Enterprise Funds</b> Totals	\$0.00	(\$1,144,701.52)	\$1,144,701.52	100.00%
	Fund Category <b>Proprietary Funds</b> Totals	\$0.00	(\$1,144,701.52)	\$1,144,701.52	100.00%
	<b>Grand Totals</b>	<b>\$0.00</b>	<b>(\$1,144,701.52)</b>	<b>\$1,144,701.52</b>	<b>100.00%</b>



# Operations Fund A/P Invoice Report

Payment Date Range 12/01/17 - 12/31/17  
 Report By Vendor - Invoice  
 Summary Listing

Invoice Number	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Net Amount
<b>Vendor 10079 - AT&amp;T</b>									
X12132017	Monthly Backup Service - Acct #287270517071, 2017-12	Paid by Check #10274		12/06/2017	12/28/2017	12/06/2017		12/20/2017	204.28
Vendor <b>10079 - AT&amp;T</b> Totals							Invoices	1	\$204.28
<b>Vendor 10068 - Comcast Business Services</b>									
11/24/17	Service @ 4001 Fisher Rd - Acct #8529101260033437, 2018-12	Paid by Check #10270		11/24/2017	12/15/2017	12/10/2017		12/12/2017	134.85
Vendor <b>10068 - Comcast Business Services</b> Totals							Invoices	1	\$134.85
<b>Vendor 10006 - DTE Energy Co.</b>									
08-17	8763 Martin Rd Account # 0002-8734-2, 2017-08	Paid by Check #10269		08/26/2017	10/19/2017	08/26/2017		12/05/2017	27,101.44
200350228426 Cr	8763 Martin Rd Account # 0002-8734-2, 2017-08	Paid by Check #10269		08/26/2017	09/26/2017	09/26/2017		12/05/2017	(15,040.90)
200070351750	4001 Fisher Rd Account # 0002-9087-4, 2017-09	Paid by Check #10269		09/25/2017	10/18/2017	09/25/2017		12/05/2017	50,611.17
200140352147	8763 Martin Rd Account # 0002-8734-2, 2017-09	Paid by Check #10269		09/26/2017	10/19/2017	09/26/2017		12/05/2017	9,403.12
200150458401	4001 Fisher Rd Account # 910041017328, 2018-11	Paid by Check #10271		11/21/2017	12/18/2017	11/21/2017		12/12/2017	69,076.12
200290459362	8763 Martin Rd Account # 910040976516, 2018-11	Paid by Check #10271		11/22/2017	12/20/2017	11/22/2017		12/12/2017	10,129.77
Vendor <b>10006 - DTE Energy Co.</b> Totals							Invoices	6	\$151,280.72
<b>Vendor 10010 - Genesee County Drain Commissioner - WWS</b>									
2017-000000113	Service Agreement with GCDC Water & Waste, 2017-11	Paid by Check #10272		12/06/2017	01/05/2018	11/30/2017		12/12/2017	26,956.00
Vendor <b>10010 - Genesee County Drain Commissioner - WWS</b> Totals							Invoices	1	\$26,956.00
<b>Vendor 10022 - McGraw Morris P.C.</b>									
4558	Legal, 2017-11	Paid by Check #10275		12/12/2017	01/12/2018	11/30/2017		12/20/2017	1,221.19
Vendor <b>10022 - McGraw Morris P.C.</b> Totals							Invoices	1	\$1,221.19
<b>Vendor 10026 - Plante &amp; Moran, PLLC</b>									
1491735	Audit - Fiscal Year 2017	Paid by Check #10273		11/30/2017	12/30/2017	11/30/2017		12/12/2017	10,000.00
1493262	Financial Assistance	Paid by Check #10276		12/05/2017	01/05/2018	11/30/2017		12/20/2017	3,810.00
Vendor <b>10026 - Plante &amp; Moran, PLLC</b> Totals							Invoices	2	\$13,810.00
<b>Vendor 10057 - Verizon Wireless</b>									
9797559102	Scada Monthly Service - Acct #542072785-00001, 2017-12	Paid by Check #10277		12/06/2017	01/01/2018	12/06/2017		12/20/2017	261.66
9797560222	WIN 911 Monthly Service - Acct #542169107-00001, 2017-12	Paid by Check #10277		12/06/2017	01/01/2018	12/06/2017		12/20/2017	47.32



# Operations Fund A/P Invoice Report

Payment Date Range 12/01/17 - 12/31/17

Report By Vendor - Invoice

Summary Listing

Invoice Number	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Net Amount
<b>Vendor 10057 - Verizon Wireless</b>									
9797595298	IPS Video Service - Acct #942170730-00001, 2017-12	Paid by Check #10277		12/06/2017	01/01/2018	12/06/2017		12/20/2017	40.01
Vendor <b>10057 - Verizon Wireless</b> Totals						Invoices	3		\$348.99
<b>Vendor 10062 - Worth Township D.P.W.</b>									
11-17	4001 Fisher Rd - Lake Huron Pump Station, 2017-11	Paid by Check #10278		12/13/2017	12/28/2017	11/30/2017		12/20/2017	715.84
Vendor <b>10062 - Worth Township D.P.W.</b> Totals						Invoices	1		\$715.84
Grand Totals						Invoices	16		\$194,671.87



# KWA 2018 Operations Budget

Through 12/31/17  
 Prior Fiscal Year Activity Included  
 Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year Total
<b>Fund 1000 - Operations</b>									
<b>REVENUE</b>									
Commodity	3,366,000.00	.00	3,366,000.00	234,866.04	.00	549,138.30	2,816,861.70	16	441,073.68
Interest	5,000.00	.00	5,000.00	875.15	.00	2,654.18	2,345.82	53	11,062.17
<b>REVENUE TOTALS</b>	<b>\$3,371,000.00</b>	<b>\$0.00</b>	<b>\$3,371,000.00</b>	<b>\$235,741.19</b>	<b>\$0.00</b>	<b>\$551,792.48</b>	<b>\$2,819,207.52</b>	<b>16%</b>	<b>\$452,135.85</b>
<b>EXPENSE</b>									
Professional Services	162,000.00	.00	162,000.00	11,759.19	16,920.00	27,211.88	117,868.12	27	1,084,192.95
Insurances	85,000.00	.00	85,000.00	.00	39,086.00	43,364.00	2,550.00	97	69,222.00
Administration	323,472.00	.00	323,472.00	26,956.00	242,604.00	80,868.00	.00	100	131,824.00
Permits, Print / Publications	.00	.00	.00	.00	.00	.00	.00	+++	675.65
Utilities	2,161,150.00	.00	2,161,150.00	51,250.33	29,968.18	199,319.06	1,931,862.76	11	289,742.25
Chemicals	78,200.00	.00	78,200.00	.00	.00	.00	78,200.00	0	3,268.32
Supplies	2,488.00	.00	2,488.00	.00	.00	22.75	2,465.25	1	910.06
Repairs and Maintenance	131,000.00	.00	131,000.00	170.00	6,548.56	839.00	123,612.44	6	17,002.14
<b>EXPENSE TOTALS</b>	<b>\$2,943,310.00</b>	<b>\$0.00</b>	<b>\$2,943,310.00</b>	<b>\$90,135.52</b>	<b>\$335,126.74</b>	<b>\$351,624.69</b>	<b>\$2,256,558.57</b>	<b>23%</b>	<b>\$1,596,837.37</b>
<b>Fund 1000 - Operations Totals</b>									
<b>REVENUE TOTALS</b>	<b>3,371,000.00</b>	<b>.00</b>	<b>3,371,000.00</b>	<b>235,741.19</b>	<b>.00</b>	<b>551,792.48</b>	<b>2,819,207.52</b>	<b>16%</b>	<b>452,135.85</b>
<b>EXPENSE TOTALS</b>	<b>2,943,310.00</b>	<b>.00</b>	<b>2,943,310.00</b>	<b>90,135.52</b>	<b>335,126.74</b>	<b>351,624.69</b>	<b>2,256,558.57</b>	<b>23%</b>	<b>1,596,837.37</b>
<b>Fund 1000 - Operations Totals</b>	<b>\$427,690.00</b>	<b>\$0.00</b>	<b>\$427,690.00</b>	<b>\$145,605.67</b>	<b>(\$335,126.74)</b>	<b>\$200,167.79</b>	<b>\$562,648.95</b>		<b>(\$1,144,701.52)</b>
<b>Grand Totals</b>									
<b>REVENUE TOTALS</b>	<b>3,371,000.00</b>	<b>.00</b>	<b>3,371,000.00</b>	<b>235,741.19</b>	<b>.00</b>	<b>551,792.48</b>	<b>2,819,207.52</b>	<b>16%</b>	<b>452,135.85</b>
<b>EXPENSE TOTALS</b>	<b>2,943,310.00</b>	<b>.00</b>	<b>2,943,310.00</b>	<b>90,135.52</b>	<b>335,126.74</b>	<b>351,624.69</b>	<b>2,256,558.57</b>	<b>23%</b>	<b>1,596,837.37</b>
<b>Grand Totals</b>	<b>\$427,690.00</b>	<b>\$0.00</b>	<b>\$427,690.00</b>	<b>\$145,605.67</b>	<b>(\$335,126.74)</b>	<b>\$200,167.79</b>	<b>\$562,648.95</b>		<b>(\$1,144,701.52)</b>



# KWA Balance Sheet - Construction Fund

Through 12/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
<b>Fund Category Proprietary Funds</b>					
<b>Fund Type Enterprise Funds</b>					
<b>Fund 2400 - LHI</b>					
<b>ASSETS</b>					
<b>002</b>	<b>Cash - Construction:</b>				
002.01	Cash - Construction: F.M. Checking Account	868,564.72	740,810.84	127,753.88	17.25
002.02	Cash - Construction: F.M. Investment Acct.	616,096.31	1,115,600.28	(499,503.97)	(44.77)
	<b>002 - Cash - Construction: Totals</b>	<b>\$1,484,661.03</b>	<b>\$1,856,411.12</b>	<b>(\$371,750.09)</b>	<b>(20.03%)</b>
<b>010</b>	<b>Cash - Restricted:</b>				
010.01	Cash - Restricted: 2014 Bond Debt Reserve	16,778,182.78	16,674,039.51	104,143.27	.62
010.02	Cash - Restricted: 2013 & 2014 Bonds Debt Service	4,483,760.28	11,392,235.64	(6,908,475.36)	(60.64)
010.03	Cash - Restricted: 2016 Bond Debt Reserve & Cap Int	8,016,997.21	9,503,241.24	(1,486,244.03)	(15.64)
	<b>010 - Cash - Restricted: Totals</b>	<b>\$29,278,940.27</b>	<b>\$37,569,516.39</b>	<b>(\$8,290,576.12)</b>	<b>(22.07%)</b>
<b>020</b>	<b>Cash on Deposit:</b>				
020.01	Cash on Deposit: Lapeer County	100,000.00	100,000.00	.00	.00
020.02	Cash on Deposit: Sanilac County	.00	259,263.58	(259,263.58)	(100.00)
020.03	Cash on Deposit: St. Clair County	.00	69,359.93	(69,359.93)	(100.00)
020.04	Cash on Deposit: 40th Circuit Court - Lapeer Cnty	100,000.00	100,000.00	.00	.00
	<b>020 - Cash on Deposit: Totals</b>	<b>\$200,000.00</b>	<b>\$528,623.51</b>	<b>(\$328,623.51)</b>	<b>(62.17%)</b>
040	Accounts Receivable	.00	81,408.76	(81,408.76)	(100.00)
<b>061</b>	<b>Interest Receivable</b>				
061.01	Interest Receivable Debt Reserve/Retirement	.00	14,221.02	(14,221.02)	(100.00)
	<b>061 - Interest Receivable Totals</b>	<b>\$0.00</b>	<b>\$14,221.02</b>	<b>(\$14,221.02)</b>	<b>(100.00%)</b>
158	Construction in Progress	329,318,486.05	331,427,489.33	(2,109,003.28)	(.64)
	<b>ASSETS TOTALS</b>	<b>\$360,282,087.35</b>	<b>\$371,477,670.13</b>	<b>(\$11,195,582.78)</b>	<b>(3.01%)</b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>LIABILITIES</b>					
202	Accounts Payable	1,362,352.09	4,004,286.36	(2,641,934.27)	(65.98)
<b>250</b>	<b>Bonds Payable - Current</b>				
250.01	Bonds Payable - Current Series 2014A	.00	4,105,000.00	(4,105,000.00)	(100.00)
250.02	Bonds Payable - Current Series 2016	74,370,000.00	74,370,000.00	.00	.00
	<b>250 - Bonds Payable - Current Totals</b>	<b>\$74,370,000.00</b>	<b>\$78,475,000.00</b>	<b>(\$4,105,000.00)</b>	<b>(5.23%)</b>
<b>251</b>	<b>Interest Payable</b>				
251.01	Interest Payable Series 2014A	4,636,453.15	4,636,453.15	.00	.00
251.02	Interest Payable Series 2016	1,255,259.40	1,255,259.40	.00	.00
	<b>251 - Interest Payable Totals</b>	<b>\$5,891,712.55</b>	<b>\$5,891,712.55</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>252</b>	<b>Lease Payable - Current Portion</b>				
252.01	Lease Payable - Current Portion GCDC-WWS, Series 2013	.00	865,000.00	(865,000.00)	(100.00)
	<b>252 - Lease Payable - Current Portion Totals</b>	<b>\$0.00</b>	<b>\$865,000.00</b>	<b>(\$865,000.00)</b>	<b>(100.00%)</b>



# KWA Balance Sheet - Construction Fund

Through 12/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category <b>Proprietary Funds</b>					
Fund Type <b>Enterprise Funds</b>					
Fund <b>2400 - LHI</b>					
<b>LIABILITIES AND FUND EQUITY</b>					
<b>LIABILITIES</b>					
<b>253</b>	<b>Lease Interest Payable</b>				
253.01	Lease Interest Payable GCDC-WWS, Series 2013	692,578.15	692,578.15	.00	.00
	<b>253 - Lease Interest Payable Totals</b>	<b>\$692,578.15</b>	<b>\$692,578.15</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>289</b>	<b>Premium/Discount on Bonds</b>				
289.01	Premium/Discount on Bonds Series 2014A	10,240,138.17	10,240,138.17	.00	.00
	<b>289 - Premium/Discount on Bonds Totals</b>	<b>\$10,240,138.17</b>	<b>\$10,240,138.17</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>300</b>	<b>Bonds Payable - Long-term</b>				
300.01	Bonds Payable - Long-term Series 2014A	216,395,000.00	216,395,000.00	.00	.00
	<b>300 - Bonds Payable - Long-term Totals</b>	<b>\$216,395,000.00</b>	<b>\$216,395,000.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>301</b>	<b>Lease Payable - Long Term</b>				
301.01	Lease Payable - Long Term GCDC-WWS, Series 2013	34,135,000.00	34,135,000.00	.00	.00
	<b>301 - Lease Payable - Long Term Totals</b>	<b>\$34,135,000.00</b>	<b>\$34,135,000.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>302</b>	<b>Lease Interest Payable Long-term</b>				
302.01	Lease Interest Payable Long-term GCDCWWS, Series 2013	5,258,647.64	5,258,647.64	.00	.00
	<b>302 - Lease Interest Payable Long-term Totals</b>	<b>\$5,258,647.64</b>	<b>\$5,258,647.64</b>	<b>\$0.00</b>	<b>0.00%</b>
	<b>LIABILITIES TOTALS</b>	<b>\$348,345,428.60</b>	<b>\$355,957,362.87</b>	<b>(\$7,611,934.27)</b>	<b>(2.14%)</b>
<b>FUND EQUITY</b>					
395	Unrestricted Net Assets	(5,010,380.67)	(5,010,380.67)	.00	.00
399	Invested in Capital Assets	2,729,393.77	2,729,393.77	.00	.00
	<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<b>(\$2,280,986.90)</b>	<b>(\$2,280,986.90)</b>	<b>\$0.00</b>	<b>0.00%</b>
	Prior Year Fund Equity Adjustment	(17,801,294.16)			
	Fund Revenues	(4,371,814.56)			
	Fund Expenses	7,955,463.07			
	<b>FUND EQUITY TOTALS</b>	<b>\$11,936,658.75</b>	<b>(\$2,280,986.90)</b>	<b>\$14,217,645.65</b>	<b>623.31%</b>
	<b>LIABILITIES AND FUND EQUITY TOTALS</b>	<b>\$360,282,087.35</b>	<b>\$353,676,375.97</b>	<b>\$6,605,711.38</b>	<b>1.87%</b>
	Fund <b>2400 - LHI Totals</b>	<b>\$0.00</b>	<b>\$17,801,294.16</b>	<b>(\$17,801,294.16)</b>	<b>(100.00%)</b>
	Fund Type <b>Enterprise Funds Totals</b>	<b>\$0.00</b>	<b>\$17,801,294.16</b>	<b>(\$17,801,294.16)</b>	<b>(100.00%)</b>
	Fund Category <b>Proprietary Funds Totals</b>	<b>\$0.00</b>	<b>\$17,801,294.16</b>	<b>(\$17,801,294.16)</b>	<b>(100.00%)</b>
	<b>Grand Totals</b>	<b>\$0.00</b>	<b>\$17,801,294.16</b>	<b>(\$17,801,294.16)</b>	<b>(100.00%)</b>



# Construction Fund A/P Invoice Report

Payment Date Range 12/01/17 - 12/31/17  
 Report By Vendor - Invoice  
 Summary Listing

Invoice Number	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Net Amount
Vendor <b>10085 - Lake Superior Consulting, LLC</b> 32942	Point & Cathodic Design	Paid by Check #20509		12/05/2017	01/05/2018	11/30/2017		12/20/2017	630.00
		Vendor <b>10085 - Lake Superior Consulting, LLC</b> Totals				Invoices	1		<u>\$630.00</u>
Vendor <b>10022 - McGraw Morris P.C.</b> 4559	Lapeer County Road Commission Show Cause	Paid by Check #20510		12/12/2017	01/12/2018	11/30/2017		12/20/2017	2,450.00
		Vendor <b>10022 - McGraw Morris P.C.</b> Totals				Invoices	1		<u>\$2,450.00</u>
Vendor <b>10034 - Wade Trim</b> 3008205	Construction PM, 2017 - 10	Paid by Check #20508		11/17/2017	12/17/2017	10/31/2017		12/12/2017	5,642.75
		Vendor <b>10034 - Wade Trim</b> Totals				Invoices	1		<u>\$5,642.75</u>
Vendor <b>Ray Fox</b> 12/11/17	Damage to 4 pine trees @ 250.00 per tree	Paid by Check #20511		12/11/2017	01/11/2018	12/11/2017		12/20/2017	1,000.00
		Vendor <b>Ray Fox</b> Totals				Invoices	1		<u>\$1,000.00</u>
		Grand Totals				Invoices	4		<u><u>\$9,722.75</u></u>